

## Swiss Tropical and Public Health Institute

<b>Balance Sheet</b>		<b>31.12.2023</b>	<b>31.12.2022</b>
	Notes	CHF	CHF
<b>Assets</b>			
Cash and cash equivalents	4.1	23'352'198	30'838'809
Projects abroad		514'030	1'301'292
Receivables from services	4.2	8'323'297	5'884'155
Rudolf Geigy Foundation		173'082	179'883
Other short-term receivables	4.3	7'131'798	8'656'165
Provision for bad debts	4.4	-184'100	-73'800
Prepayments and accrued income	4.5	8'437'299	7'311'831
Inventories	4.6	125'806	66'263
<b>Current assets</b>		<b>47'873'409</b>	<b>54'164'596</b>
Building	4.7	1'164'023	1'383'805
Equipment	4.7	10'655'315	11'739'809
Assets under construction	4.8	697'071	0
Long-term financial assets	4.9	62'536	62'536
Intangible assets	4.7	2'362'469	3'570'552
<b>Non-current assets</b>		<b>14'941'414</b>	<b>16'756'702</b>
<b>Total assets</b>		<b>62'814'824</b>	<b>70'921'299</b>
<b>Liabilities and equity</b>			
Payables from goods and services		4'019'420	3'063'351
Other payables		1'696'852	1'982'476
Projects with own accounts		0	1'058
Key deposit		35'175	42'710
Accrued liabilities and deferred income	4.11	35'005'593	42'232'970
Short-term provisions	4.12	2'316'298	2'359'774
Mortgages	4.10	0	0
<b>Current liabilities</b>		<b>43'073'337</b>	<b>49'682'338</b>
Other long-term liabilities	4.13	1'408'378	1'284'381
Long-term provisions	4.14	2'695'364	2'423'273
Long-term deferred income	4.14	1'871'598	1'064'698 *
Long-term deferred income FER 28	4.14	6'147'101	8'047'793 *
<b>Non-current liabilities</b>		<b>12'122'441</b>	<b>12'820'146</b>
<b>Total liabilities</b>		<b>55'195'779</b>	<b>62'502'484</b>
<i>Equity on January 1st</i>		8'418'815	8'544'462
<i>Result of the year</i>		-799'770	-125'647
<b>Total equity at the end of the year</b>		<b>7'619'045</b>	<b>8'418'815</b>
<b>Total liabilities and equity</b>		<b>62'814'824</b>	<b>70'921'299</b>

\*restatement according to early adoption FER 28

## Swiss Tropical and Public Health Institute

Income Statement		2023	2022
	Notes	CHF	CHF
Self-managed income from research, education and services	4.15	80'022'443	78'486'756
Core funding national and local government*	4.16	22'988'800	22'708'900
Other operating income	4.17	1'240'551	1'375'607 *
Change in unbilled services	4.18	1'230'808	130'108
<b>Total operating income</b>		<b>105'482'603</b>	<b>102'701'371</b>
Personnel expenses	4.19	-61'088'792	-57'783'263
Material expenses	4.20	-4'892'438	-3'951'564
Depreciation of tangible assets	4.7	-2'042'401	-2'050'268
Amortization on intangible assets	4.7	-1'268'083	-1'276'597
Recognition of long-term deferred income	4.14	152'100	152'100 *
Recognition of long-term deferred income FER 28	4.14	1'900'692	1'952'207 *
Administrative expenses	4.21	-5'527'303	-5'637'321
Other operating expenses	4.22	-33'633'527	-34'452'948
<b>Total operating expenses</b>		<b>-106'399'751</b>	<b>-103'047'655</b>
<b>Operating result</b>		<b>-917'148</b>	<b>-346'284</b>
Financial result	4.23	117'378	220'636
<b>Ordinary result</b>		<b>-799'770</b>	<b>-125'647</b>
Extraordinary result	4.24	0	0
<b>Result of the year</b>		<b>-799'770</b>	<b>-125'647</b>

Statement of Changes in Equity		2023	2022
		CHF	CHF
<b>Equity as of 1 January</b>		<b>8'418'815</b>	<b>8'544'462</b>
Result of the year		-799'770	-125'647
<b>Equity as of 31 December</b>		<b>7'619'045</b>	<b>8'418'815</b>

\*restatement according to early adoption FER 28

The Swiss Tropical and Public Health Institute (Swiss TPH) announces a **loss of CHF -799,770** for the year 2023, versus a loss of CHF -125,647 in the preceding year. Hence, the **equity** decreased to **CHF 7,619,045** as of 31 December 2023 compared to CHF 8,418,815 in 2022. Nonetheless, the equity ratio slightly increased to 12.2% in 2023 compared to 11.9% in 2022 due to continuous reduction of the balance sheet total as of 31 December 2023.

## Swiss Tropical and Public Health Institute

<b>Statement of Cash Flows for the year ended 31 December</b>		<b>31.12.2023</b>	<b>31.12.2022</b>
	Notes	CHF	CHF
<b>Cash flows from operating activities</b>			
Result of the year		-799'770	-125'647
Adjustments for non-cash income and expenses		2'950'985	2'855'119
<i>Depreciation of tangible assets</i>	4.7	2'042'401	2'050'268
<i>Depreciation of project investments</i>	4.7	434'700	228'613
<i>Amortisation of intangible assets</i>	4.7	1'268'083	1'276'597
<i>Gain on asset disposals</i>	4.24	0	0
<i>Losses for bad debts</i>		70'978	40'378
<i>Decrease (-) / Increase (+) in long-term provisions</i>	4.14	-821'701	-549'550
<i>Decrease (-) / Increase (+) in short-term provisions</i>	4.12	-43'476	-191'188
<b>Changes in operating assets and liabilities</b>		<b>-7'707'930</b>	<b>-4'340'365</b>
<i>Increase (-) / Decrease (+) in receivables</i>		-81'391	9'558'707
<i>Increase (-) / Decrease (+) in prepayments and accrued income</i>	4.5	-1'125'468	3'687'757
<i>Increase (-) / Decrease (+) in inventories</i>	4.6	-59'543	-38'919
<i>Decrease (-) / Increase (+) in payables</i>		661'852	-11'092'709
<i>Decrease (-) / Increase (+) in accrued liabilities and deferred income</i>		-7'227'377	-6'454'201
<i>Decrease (-) / Increase (+) in long-term liabilities and long-term deferred income</i>	4.12	123'997	-999
<b>Cash inflow from operating activities</b>		<b>-5'556'715</b>	<b>-1'610'893</b>
<b>Cash flows from investing activities</b>			
<i>Outflows for purchase of tangible assets</i>	4.7	-1'990'159	-3'747'702
<i>Inflows from disposals of tangible assets</i>	4.7	120'264	0
<i>Inflows from subsidies for fire protection measure</i>	4.7	0	0
<i>Outflows for purchase of intangible assets</i>	4.7	-60'000	0
<i>Inflows from disposals of intangible assets</i>	4.7	0	0
<i>Out-/Inflows for investment in financial assets</i>	4.8	0	0
<i>Gain on asset disposals</i>	4.24	0	0
<b>Cash drain from investing activities</b>		<b>-1'929'895</b>	<b>-3'747'702</b>
<b>Cash flows from financing activities</b>			
<i>Repayment Mortgage Basler Kantonalbank</i>	4.1	0	0
<i>Cash advance from subsidies</i>	4.16	0	0
<b>Cash inflow from financing activities</b>		<b>0</b>	<b>0</b>
<b>Net de-/increase in cash and cash equivalents</b>			
- thereof blocked by projects		-1'765'983	1'059'137
- thereof fully disposable		-5'720'628	-6'417'730
Cash and cash equivalents at beginning of year		30'838'809	36'197'403
Cash and cash equivalents at end of year		23'352'198	30'838'809
- thereof blocked by projects		2'605'362	4'371'345
- thereof fully disposable		20'746'835	26'467'464

# Swiss Tropical and Public Health Institute

## 1. General Information

Swiss TPH is a public organisation based in Allschwil with its own legal status under the laws of Switzerland („öffentlich-rechtliche Anstalt“). By uniquely combining research, education and services, Swiss TPH aims to improve the health and well-being of populations through a better understanding of diseases and health systems and by acting on this knowledge. A translational approach, from innovation and validation to application, enables the institute to bring novel diagnostics, drugs and vaccines directly to people and communities. On 1 January 2017, the treaty between the Canton Basel-Stadt and the Canton Basel-Landschaft concerning the common ownership of the Swiss TPH came into force.

## 2. Organisation and Governance

### **Board of Governors**

The Board of Governors is called the “Kuratorium”. Four members each are appointed by the Governments of the Canton of Basel-Stadt and Canton of Basel-Landschaft, whereas the President is appointed by both Governments. As of 31 December 2023, the composition of the Kuratorium was as follows:

Dr. Eva Herzog	President
Dr. Rolf Borner	
Dr. Ariane Bürgin	
Prof. Dr. François Chappuis	
Prof. Dr. Sabina De Geest	
Dr. Alban Frei	
Dr. Lutz Hegemann	
Dr. Olivier Küttel	
Dr. Cornelia Staehelin	
Dr. Luca Tratschin (Observer State Secretariat for Education, Research and Innovation SERI)	

### **Committee**

The Committee monitors the financial and accounting processes and systems of Swiss TPH, evaluates the independence and effectiveness of the external auditors and ensures the flow of communication between the Directorate, the Administration, Auditor and the Board of Governors (“Kuratorium”). The Committee makes appropriate recommendations to the Kuratorium.

The actual members are:

Dr. Eva Herzog	President
Dr. Rolf Borner	
Dr. Ariane Bürgin	
Dr. Alban Frei	

### **Auditor**

PricewaterhouseCoopers AG, Basel has been assigned by the Governments of the Cantons Basel-Stadt and Basel-Landschaft as the auditor of Swiss TPH.

# Swiss Tropical and Public Health Institute

## 3. Basis of Preparation and Accounting Policies

### **Accounting Standard**

These financial statements have been prepared in accordance with Swiss GAAP FER, issued by the foundation for accounting and reporting recommendation, Switzerland.

### **Currency**

Swiss TPH's presentation currency is CHF (Swiss francs).

### **Foreign Currency Transactions**

Assets and liabilities in foreign currency are translated into CHF at the exchange rate provided by the federal tax administration at the balance sheet date. Foreign currency transactions are recorded on initial recognition in the functional currency at the transaction rate. Exchange rate differences are recognised in the income statement.

### **Revenue Recognition**

Revenues from rendering medical services and fees from education and training are recognised in the period of providing those services. Revenues from projects are recognised to the extent of the recoverable expenses of the reporting period. Project results are neutralised during the project period, an eventual profit is realised at the end of the project. Funds from national and local government are recognised in the period for which they were funded.

### **Borrowing Costs**

All borrowing costs are recognised in the income statement in the period in which they are incurred.

### **Property, Plant and Equipment**

Core tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated over the estimated lifetime of an asset, using the straight-line method. The following annual rates are used for depreciation of property, plant and equipment.

<b>Asset category</b>	<b>Annual depreciation rate</b>	<b>Useful life in years</b>
Land	0.00%	0
Buildings Basel / Allschwil	3.00%	33.33
Building installations Basel / Allschwil	5.00%	20.00
Furniture	10.00%	10.00
Laboratory equipment	12.50%	8.00
Medical equipment	20.00%	5.00
Offices machines, communication systems	20.00%	5.00
Vehicles	20.00%	5.00
Tools, utensils	10.00%	10.00
Software / hardware	25.00%	4.00
Collections, books, movies	10.00%	10.00
Assets in leasing	Depending on contracts	

Fixed assets at costs less than CHF 5,000 are not capitalised.

Fixed assets purchased with project funds for the purpose of project operations are not capitalised as the ownership of these assets remains with the donor.

The capitalisation of maintenance costs depends on whether they are value-preserving or value-adding, respectively extending the useful life of the respective fixed asset. Whenever there is an

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indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

### **Long-Term Financial Assets**

Employer contribution reserves or similar items are recognised as assets under long-term financial assets. The difference to the respective value of the prior year is recognised as personnel expenses in the result of the period.

### **Intangible Assets**

Intangible assets are purchased computer software that is measured at cost less accumulated amortisation and any accumulated impairment losses. Software is amortised over its estimated useful life of 4 years using the straight-line method.

### **Inventories**

Inventories are valued at the lower of acquisition cost and fair value less cost to sell. Acquisition cost is calculated based on the weighted average purchase price.

### **Impairment of Assets**

At each reporting date, fixed and intangible assets are reviewed to determine whether they have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount. An impairment loss is recognised immediately in the income statement.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying account of each inventory item with its selling price less costs to complete and sell. If an item of inventory is impaired, an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the income statement.

### **Receivables**

An impairment of receivables is recognised if the carrying amount of the assets is less than the present value of the expected future cash flow. The provision for bad debts is calculated by categorising the debts as follows:

<b>Due amount</b>	<b>Days past due</b>	<b>Provision</b>
<CHF 30,000	>0	2%
>CHF 30,000	1-90	2%
>CHF 30,000	91-180	15%
>CHF 30,000	181-270	30%
>CHF 30,000	271-360	50%
>CHF 30,000	>360	100%

### **Payables**

Payables are recorded at their fair value, represented by the amount to pay.

### **Provisions**

Provisions are determined based on impartial and economically reasonable principals. Risks are taken into account adequately.

# Swiss Tropical and Public Health Institute

## Government Grants

A government grant is compensation provided by a public institution for services provided or expenses incurred in the course of an entity's operating activities. Through this, the entity receives a specific economic benefit. Government grants can be related to assets or related to income.

Government grants are recognised when there is reasonable assurance that the entity complies with any conditions attached to the grant and the value can be estimated reliably.

Government grants related to assets are allocated to deferred income. The deferred income is recognised in the income statement over the useful life of the asset as a reduction of the depreciation expenses.

Government grants related to income are recognised in the income statement according to plan over the periods in which the entity recognises the related expenses. They are presented in the income statement under the heading "Core funding national and local government". If, contrary to the original assumption, a government grant becomes repayable, this fact is accounted for as a change in accounting estimate.

## 4. Notes on the financial statement

### 4.1 Cash and Cash Equivalents

	2023	2022
	CHF	CHF
Cash in hand	35'788	53'632
Post accounts	352'615	1'124'256
Bank accounts	20'358'432	25'289'575
Cash and cash equivalents projects abroad	2'605'362	4'371'345
<i>Bank accounts in Basel</i>	<i>1'372'601</i>	<i>2'454'888</i>
<i>Cash in hand</i>	<i>8'235</i>	<i>14'859</i>
<i>Bank accounts abroad</i>	<i>1'224'526</i>	<i>1'901'598</i>
<b>TOTAL</b>	<b>23'352'198</b>	<b>30'838'809</b>

The cash and cash equivalents decreased sharply by CHF 7.4 million or 24.3% from CHF 30.8 million in 2022 to CHF 23.4 million in 2023. The reason was the reduced cash inflow from operating activities CHF 5.5 million in 2023 mainly from grants due to already high deferred income in 2022.

In addition, the cash drain for purchases of assets amounted to CHF 1.9 million.

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### 4.2 Receivables from Services

	2023			2022		
	CHF	Foreign currency	FX-rate	CHF	Foreign currency	FX-rate
Open positions in CHF	4'737'864			2'938'475		
Open positions in USD	2'101'427	2'496'872	0.8416	2'204'845	2'383'029	0.9252
Open positions in EUR	884'998	951'918	0.9297	378'321	383'129	0.9875
Open positions in GBP	150'455	0		0	0	
Receivables from medical and diagnostic services	448'554			362'513		
<i>Medical services</i>	72'384			83'447		
<i>Diagnostics</i>	376'169			279'066		
<b>TOTAL</b>	<b>8'323'297</b>			<b>5'884'155</b>		

The open positions of receivables from services as per 31.12.2023 increased remarkably due to active invoicing activities towards the end of 2023.

### 4.3 Other Short-Term Receivables

	2023	2022
	CHF	CHF
Staff advances	64'016	66'629
Advances for project activities	6'855'655	8'540'525
Withholding tax	93'184	0
Basel based rent deposits	115'664	49'012
Fixed deposits	0	0
Other receivables	3'279	0
<b>TOTAL</b>	<b>7'131'798</b>	<b>8'656'165</b>

Number of advances for projects to be implemented locally or for subcontractors within project assignments decreased due to higher project expenses reporting in 2023.



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### 4.4 Provision for Bad Debts

	2023			2022		
	Provision in %	Amount CHF	Provision CHF	Provision in %	Amount CHF	Provision CHF
Amounts due > CHF 30'000						
1 - 90 days	2%	3'225'265	64'505	2%	1'624'882	32'498
91 - 180 days	15%	398'809	59'821	15%	0	0
181 - 270 days	30%	108'300	32'490	30%	28'635	8'590
271 - 360 days	50%	0	0	50%	0	0
> 360 days	100%	0	0	100%	0	0
Amounts due < CHF 30'000						
> 0 days	2%	1'364'940	27'299	2%	1'633'646	32'673
<b>TOTAL</b>			<b>184'115</b>			<b>73'761</b>
<b>Provision for bad debts (rounded)</b>			<b>184'100</b>			<b>73'800</b>

Payments up to 7 February 2024 are included in the calculation.

### 4.5 Prepayments and Accrued Income

	2023 CHF	2022 CHF
Advance payments projects	6'954'014	5'723'205
Prepayments pension funds	759'934	953'344
Overhead contribution for SNSF projects	516'444	416'483
Accounts paid in advance	206'907	218'799
<b>TOTAL</b>	<b>8'437'299</b>	<b>7'311'831</b>

Swiss TPH recorded an increase in prepayments and accrued income from 2022 to 2023. The rise amounted to CHF 1.1 million or 15.4% and is mainly due to increase in unbilled services for project activities.

### 4.6 Inventories

	2023 CHF	2022 CHF
Vaccines	125'806	66'263
<b>TOTAL</b>	<b>125'806</b>	<b>66'263</b>

The increase in stocks for vaccines is due to preventive purchase

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## 4.7 Tangible and intangible assets

Tangible Assets	Buildings Basel	Building installations Basel	Miscellaneous facility material	Building installations Baselland	Land and Buildings without CIP	Assets under construction (Land and Buildings)	Land and Buildings	Laboratory equipment	Other equipment	Assets under construction (Equipment)	Equipment	TOTAL without Projects	Projects	Total tangible assets
<b>Net carrying amount</b>														
1 January 2022	0	0	0	0	0	0	0	1'037'077	171'050	14'921'376	16'129'503	16'129'503	0	16'129'503
<b>Cost</b>														
1 January 2022	110'823	2'271'711	0	0	2'382'534	0	2'382'534	5'050'405	2'713'703	14'921'376	22'685'485	25'068'018	4'367'160	29'435'179
Additions	0	0	0	1'216'798	1'216'798	0	1'216'798	440'667	0	1'861'623	2'302'291	3'519'089	228'613	3'747'702
Reclassifications	0	0	51'489	385'977	437'466	0	437'466	5'997'951	5'872'874	-16'782'999	-4'912'174	-4'474'709	0	-4'474'709
Disposals	-110'823	-2'271'711	0	0	-2'382'534	0	-2'382'534	-151'501.20	-104'492	-255'993	-2'638'528	-560'238	-560'238	-3'198'765
<b>31 December 2022</b>	<b>0</b>	<b>0</b>	<b>51'489</b>	<b>1'602'775</b>	<b>1'654'264</b>	<b>0</b>	<b>1'654'264</b>	<b>11'337'522</b>	<b>8'482'085</b>	<b>0</b>	<b>19'819'608</b>	<b>21'473'870</b>	<b>4'035'536</b>	<b>25'509'408</b>
<b>Accumulated depreciation</b>														
1 January 2022	110'823	2'271'711	0	0	2'382'534	0	2'382'534	4'013'329	2'542'653	0	6'555'982	8'938'516	4'367'159	13'305'675
Annual depreciation	0	0	51'489	218'970	270'459	0	270'459	1'003'670	776'139	0	1'779'809	2'050'268	228'613	2'278'881
Impairment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposals	-110'823	-2'271'711	0	0	-2'382'534	0	-2'382'534	-151'501	-104'492	0	-255'993	-2'638'527	-560'238	-3'198'765
<b>31 December 2022</b>	<b>0</b>	<b>0</b>	<b>51'489</b>	<b>218'970</b>	<b>270'459</b>	<b>0</b>	<b>270'459</b>	<b>4'865'498</b>	<b>3'214'300</b>	<b>0</b>	<b>8'079'798</b>	<b>8'350'257</b>	<b>4'035'535</b>	<b>12'385'792</b>
<b>Net carrying amount</b>														
<b>31 December 2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1'383'805</b>	<b>1'383'805</b>	<b>0</b>	<b>1'383'805</b>	<b>6'472'025</b>	<b>5'267'785</b>	<b>0</b>	<b>11'739'810</b>	<b>13'123'614</b>	<b>0</b>	<b>13'123'616</b>
<b>Net carrying amount</b>														
1 January 2023	0	0	0	1'383'805	1'383'805	0	1'383'804	6'472'025	5'267'785	0	11'739'810	13'123'614	0	13'123'614
<b>Cost</b>														
1 January 2023	0	0	51'489	1'602'775	1'654'264	0	1'654'264	11'337'522	8'482'085	0	19'819'608	21'473'870	4'035'536	25'509'408
Additions	0	0	0	0	0	697'071	697'071	662'382	91'461	0	753'843	1'450'914	539'245	1'990'159
Reclassifications	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	-913	-913	0	-913	-2'026'826	-2'046'679	0	-4'073'504	-4'074'417	-949'647	-5'024'064
<b>31 December 2023</b>	<b>0</b>	<b>0</b>	<b>51'489</b>	<b>1'601'863</b>	<b>1'653'351</b>	<b>697'071</b>	<b>2'350'422</b>	<b>9'973'079</b>	<b>6'526'868</b>	<b>0</b>	<b>16'499'947</b>	<b>18'850'367</b>	<b>3'625'134</b>	<b>22'475'503</b>
<b>Accumulated depreciation</b>														
1 January 2023	0	0	51'489	218'970	270'459	0	270'459	4'865'498	3'214'300	0	8'079'798	8'350'257	4'035'535	12'385'792
Annual depreciation*	0	0	0	219'783	219'783	0	219'783	1'050'426	772'192	0	1'822'618	2'042'401	434'700	2'477'101
Impairment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposals	0	0	0	-913	-913	0	-913	-2'011'107	-2'046'679	0	-4'057'785	-4'058'698	-845'102	-4'903'800
<b>31 December 2023</b>	<b>0</b>	<b>0</b>	<b>51'489</b>	<b>437'840</b>	<b>489'329</b>	<b>0</b>	<b>489'329</b>	<b>3'904'817</b>	<b>1'939'813</b>	<b>0</b>	<b>5'844'631</b>	<b>6'333'959</b>	<b>3'625'134</b>	<b>9'959'093</b>
<b>Net carrying amount</b>														
<b>31 December 2023</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1'164'023</b>	<b>1'164'022</b>	<b>697'071</b>	<b>1'861'094</b>	<b>6'068'262</b>	<b>4'587'054</b>	<b>0</b>	<b>10'655'316</b>	<b>12'516'408</b>	<b>0</b>	<b>12'516'410</b>

(\*) Please note that certain investments in tangible assets were financed through government grants. In accordance with Swiss GAAP FER 28, those investments were capitalized on a gross basis and the government grants recognized as long term deferred income. The underlying tangible assets are depreciated over the useful life and the long term deferred income is recognized over the same period as a reduction of depreciation expense. The same accounting treatment is applied for investments financed through grants from the R.Geigy foundation.

The assets under construction amounting to CHF 0.7 million consist of installation costs, furniture and other fixtures and fittings in the new Centre for Tropical and Travel Medicine at «Turmhaus» in Basel. The move was completed in early January 2024.

## Swiss Tropical and Public Health Institute

The annual depreciation costs of CHF 3.7 million in 2023 compared to 2022 (CHF 3.6 million) increased slightly. CHF 2.1 million of the annual depreciation costs (CHF 3.7 million) are offset by the recognition of long-term deferred income, similar as in 2022.

# Swiss Tropical and Public Health Institute

Intangible assets	Software	Software work in progress	Total intangible assets	TOTAL Fixed assets register
<b>Net carrying amount</b>				
1 January 2022	372'441	0	372'441	16'501'944
<b>Cost</b>				
1 January 2022	2'160'023	0	2'160'023	31'595'201
Additions	0	0	0	3'747'702
Reclassifications	4'474'709	0	4'474'709	0
Disposals	-8'670	0	-8'670	-3'207'435
<b>31 December 2022</b>	<b>6'626'062</b>	<b>0</b>	<b>6'626'062</b>	<b>32'135'470</b>
<b>Accumulated amortization</b>				
1 January 2022	1'787'582	0	1'787'582	15'093'258
Annual depreciation	1'276'597	0	1'276'597	3'555'479
Impairment	0	0	0	0
Reclassification	0	0	0	0
Disposals	-8'670	0	-8'670	-3'207'435
<b>31 December 2022</b>	<b>3'055'510</b>	<b>0</b>	<b>3'055'510</b>	<b>15'441'302</b>
Net carrying amount				
<b>31 December 2022</b>	<b>3'570'552</b>	<b>0</b>	<b>3'570'553</b>	<b>16'694'168</b>
<b>Net carrying amount</b>				
1 January 2023	3'570'552	0	3'570'553	16'694'167
<b>Cost</b>				
1 January 2023	6'626'062	0	6'626'061	32'135'469
Additions	60'000	0	60'000	2'050'159
Reclassifications	0	0	0	0
Disposals	-267'323	0	-267'323	-5'291'386
<b>31 December 2023</b>	<b>6'418'739</b>	<b>0</b>	<b>6'418'740</b>	<b>28'894'243</b>
<b>Accumulated amortization</b>				
1 January 2023	3'055'510	0	3'055'510	15'441'302
Annual annual amortization*	1'268'083	0	1'268'083	3'745'183
Impairment	0	0	0	0
Reclassification	0	0	0	0
Disposals	-267'323	0	-267'323	-5'171'122
<b>31 December 2023</b>	<b>4'056'270</b>	<b>0</b>	<b>4'056'270</b>	<b>14'015'363</b>
Net carrying amount				
<b>31 December 2023</b>	<b>2'362'469</b>	<b>0</b>	<b>2'362'470</b>	<b>14'878'880</b>

(\*) Please note that certain investments in intangible assets were financed through government grants. In accordance with Swiss GAAP FER 28, those investments were capitalized on a gross basis and the government grants recognized as long term deferred income. The underlying intangible assets are amortized over the useful life and the long term deferred income is recognized over the same period as a reduction of amortization expense. The same accounting treatment is applied for investments financed through grants from the R.Geigy foundation.

Fire insurance value	2023	2022
	CHF	CHF
<b>Equipment</b>		
Police 3.233.381 - AXA Winterthur Insurance (from 01.04.2022)	21'200'000	21'200'000

# Swiss Tropical and Public Health Institute

## Investments >CHF 5,000 with Project Funds (not Capitalised)

The ownership of investments paid with project funds generally remains with the donor. Hence, these investments are not capitalised but recorded in the fixed assets register and disclosed below:

### 2023

2023 additions				
No	Project	Item	Date of purchase	Value in CHF
870.0	1130 - IHI Institutional Support to Ifakara	Distribution Transformer 500kVA	01.07.2023	13'856
867.0	1162 - RGS IDSP 01.23-12.25	MiSeq System SCIEX	01.05.2023	101'853
873.0	3614 - SDC TEMT 05.20-04.25	Landcruiser Hard Top 5 Door 10 Seater	01.08.2023	47'022
875.0	3704 - SBFI EU GOLIAT 06.22-05.27	SQTRAI-M4 1900.1330.02	01.07.2023	5'544
868.0	4440 - NVCI Management CC Sarah Moore	DC IV Measurement System	01.06.2023	10'271
871.0	5518 - Charité EKFS CARECHAIN 05.23-04.28	6 Kosmos ultraportable ultrasound	01.06.2023	54'922
877.0	5518 - Charité EKFS CARECHAIN 05.23-04.28	Vomark Mindray M7 Adv. Ultrasound System SW5 MFG 2I	01.08.2023	14'632
890.0	5518 - Charité EKFS CARECHAIN 05.23-04.28	Vomark Mindray MX7 Adv. Ultrasound System	01.12.2023	23'809
872.0	5805 - Genotyping 09.18-12.31	Biometra TOne 96G	01.07.2023	7'561
879.0	5920 - Novartis KALUMA 10.22-06.27	Trinity Cobas c 111 Analyzer	01.10.2023	56'544
880.0	5920 - Novartis KALUMA 10.22-06.27	Trinity AVL 9180 Electrolyte Analyzer	01.10.2023	19'770
881.0	5920 - Novartis KALUMA 10.22-06.27	Trinity Sysmex XN-350 Hematology Analyzer	01.10.2023	56'542
887.0	5922 - Novartis KALUMI S.Schneitter 05.23-10.25	Trinity cobas c111 w/o ISE	01.12.2023	19'386
888.0	5922 - Novartis KALUMI S.Schneitter 05.23-10.25	Trinity XN-350	01.12.2023	19'385
889.0	5922 - Novartis KALUMI S.Schneitter 05.23-10.25	Trinity Electrolyte Analyzer AVL	01.12.2023	6'778
882.0	7435 - BMGF Schisto Mouse 11.22-06.25	Agilent HPLC 1260 Infinity II System	01.10.2023	67'466
853.0	7826 - MCDI EGMV1 01.15 - 12.23	diaxxoPCR-multiplexing Rapid qPCR	01.01.2023	13'900
<b>Total Additions</b>				<b>539'245</b>
2023 disposals				
No	Project	Item	Date of purchase	Value in CHF
867.0	1162 - RGS IDSP 01.23-12.25	MiSeq System SCIEX	01.05.2023	101'853
297.0	3600 - HI MI Management C. Lengeler	Toyota Rav 4 Grise	01.06.2012	5'989
620.0	3660 - BASF TZ 06.20-02.24	Basic generator P88- CALG Basic	01.08.2021	9'532
190.0	3700 - EEH-PHH Management M. Rööslü	Seer Light Recorder and Controller (2)	01.02.2010	13'423
363.0	3700 - EEH-PHH Management M. Rööslü	Kalibrierte ExpoM Geräte (2)	01.05.2014	12'195
377.0	3700 - EEH-PHH Management M. Rööslü	ExpoM's Kalibrierte Geräte (6)	01.09.2014	36'364
385.0	3700 - EEH-PHH Management M. Rööslü	Kalibriertes ExpoM-RF Gerät	01.11.2014	6'041
875.0	3704 - SBFI EU GOLIAT 06.22-05.27	SQTRAI-M4 1900.1330.02	01.07.2023	5'544
297.1	5500 - MED Department Management CC	Toyota Rav 4 Grise	01.06.2012	5'989
544.0	6411 - SNF/UniBs Eccellen 1.19-12.23	Miniamp Thermal Cycler	01.09.2019	14'400
610.0	6424 - Botnar MistraL 06.20-12.22	X-Ray truck with Easy DR	01.03.2021	59'502
611.0	6424 - Botnar MistraL 06.20-12.22	X-Ray truck with Easy DR	01.03.2021	59'502
409.0	6440 - CRU - IHC - MGT CC Labhardt	Ult freezer upright 490 Ltr	01.12.2015	15'188
882.0	7435 - BMGF Schisto Mouse 11.22-06.25	Agilent HPLC 1260 Infinity II System	01.10.2023	2'693
267.0	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Vehicles (4) taken from CBIH	01.07.2011	28'000
272.0	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Dodoma 3820 / 1xToyota Land Cruiser JPY 5'496'310.-	01.10.2011	66'502
289.1	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.05.2012	34'626
289.2	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.09.2012	20'285
289.3	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.09.2012	13'523
289.4	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.09.2012	8'589
289.5	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.08.2012	11'892
289.6	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.02.2013	59'678
289.7	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.08.2013	9'079
289.8	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.09.2013	833
289.9	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Exact Software, Insurance Management Information Syster	01.06.2014	28'777
412.0	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Nissan Patrol S/wagon 7seat 4x4 GL (4)	01.12.2015	200'478
412.1	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Nissan Patrol S/wagon 7seat 4x4 GL (4) Tax Refund	01.10.2017	-17'030
414.0	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Land Cruiser 76 Hardtop 10 seater 5 door (5)	01.01.2016	148'846
414.1	8324 - SDC HPSS Dodoma PH3 11.19-10.23	Land Cruiser 76 Hardtop 10 seater 5 door (5) Tax Refund	01.10.2017	-12'644
<b>Total Disposals</b>				<b>949'647</b>
<b>Total 2023</b>				<b>-410'401</b>

# Swiss Tropical and Public Health Institute

## 2022

2022 additions					
No	Project	Item	Date of purchase	Value in CHF	
627.0	3486 - SDC JOHI Ph2 04.21-03.26	Land Cruise 76 Hardtop 10 seater 5 door	01.01.2022	35'043	
629.0	1130 - IHI Institutional Support to Ifakara	P250-5 CALG Basic generator FG Wilson	01.02.2022	42'407	
630.0	6424 - Botnar MistraL 06.20-12.22	Delft Ultra X-ray system	01.02.2022	57'780	
638.0	5514 - SBFI NIIDS 2 01.21-12.22	A28574 QS5 0.2ML QPCR System Tower	01.05.2022	56'972	
699.0	5516 - EKFS IMC 04.22-03.25	Mindray M7 Adv. Ultrasound System 121-001024-05	01.06.2022	12'833	
847.0	3191 - SNF Spatio-temporal modelling 10.20-09.23	2 Precision 7920 Rack XCTO Base	01.11.2022	23'578	
<b>Total Additions</b>				<b>228'613</b>	
2022 disposals					
No	Project	Item	Date of purchase	Value in CHF	
371.0	3000 - Management EPH	Nanoscan 3910 Combo Unit 3914	01.07.2014	36'568	
380.0	3180 - BMA Manag.StatisticalModelling P.Vounatsou	Dell Precision Tower 7910 CTO Base	01.10.2014	8'015	
404.0	3180 - BMA Manag.StatisticalModelling P.Vounatsou	Dell PrecisionTower 7910 (80FPQ52)	01.08.2015	9'750	
404.0	3180 - BMA Manag.StatisticalModelling P.Vounatsou	Dell PrecisonTower 7910 (80FPQ52)	01.08.2015	9'750	
404.0	3180 - BMA Manag.StatisticalModelling P.Vounatsou	Dell PrecisionTower 7910 (80FPQ52)	01.08.2015	9'750	
404.0	3180 - BMA Manag.StatisticalModelling P.Vounatsou	Dell PrecisionTower 7910 (80FPQ52)	01.08.2015	9'750	
404.0	3180 - BMA Manag.StatisticalModelling P.Vounatsou	Dell PrecisionTower 7910 (80FPQ52)	01.08.2015	9'800	
404.0	3180 - BMA Manag.StatisticalModelling P.Vounatsou	Dell PrecisionTower 7910 (80FPQ52)	01.08.2015	10'184	
404.0	3180 - BMA Manag.StatisticalModelling P.Vounatsou	Dell PrecisionTower 7910 (80FPQ52)	01.08.2015	9'750	
191.0	3300 - EHS- HIA Management M. Winkler	Toyota Hilux 1 Projet Ales	01.06.2010	23'242	
192.0	3300 - EHS- HIA Management M. Winkler	Toyota Hilux 2 Projet Ales	01.06.2010	23'242	
223.0	3300 - EHS- HIA Management M. Winkler	Mikroskop CX21LEDFS1	01.10.2010	1'674	
224.0	3300 - EHS- HIA Management M. Winkler	Mikroskop CX21LEDFS1 (2)	01.10.2010	3'348	
417.0	3400 - HAHU-OH Management J. Zinsstag	Toyota Hilux Double Cabin 6 Seater LHD	01.03.2016	25'184	
418.0	3400 - HAHU-OH Management J. Zinsstag	Toyota Hilux Double Cabin 6 Seater LHD	01.03.2016	26'690	
416.0	3411 - SDC JOHI, Ethiopia 15-12.20 (gesp 22.11.21)	Toyota Land Cruiser 76 Hardtop 10 seater	01.03.2016	37'153	
493.0	3411 - SDC JOHI, Ethiopia 15-12.20 (gesp 22.11.21)	Leica DM1000 LED + Zubehör	01.01.2018	12'135	
508.0	3411 - SDC JOHI, Ethiopia 15-12.20 (gesp 22.11.21)	QS5 0.2ML QPCR System Tower	01.07.2018	42'723	
515.0	3411 - SDC JOHI, Ethiopia 15-12.20 (gesp 22.11.21)	Hettich Zentrifuge Mikro + Aerosol	01.07.2018	5'479	
569.0	3448 - BMGF-AFROBIOTA 7.20-12.22 (gesp. 21.12.21)	Anaerobic Chamber + Incubator Dehumidifer	01.08.2020	49'868	
570.0	3448 - BMGF-AFROBIOTA 7.20-12.22 (gesp. 21.12.21)	CM Infinite Mono 200	01.08.2020	34'730	
585.0	3448 - BMGF-AFROBIOTA 7.20-12.22 (gesp. 21.12.21)	Kühl-Zentrifuge 5427 R inkl Rotor FA-45-30-11	01.10.2020	6'495	
509.0	3485 - CDC Brucellosis 07.17-07.22	Microplate Multiskan FC	01.07.2018	7'791	
256.0	4000 - GEND Management N. Probst	Nanopartikel Messgeräte (MiniDSiSC) (8)	01.03.2011	36'000	
287.0	4014 - SNF/UniBS Sapaldia 5 04.18-12.22	Sysmex U725-G Innova Green Line	01.04.2012	15'097	
568.0	4014 - SNF/UniBS Sapaldia 5 04.18-12.22	Ultra Tiefkühlschrank DF 8520+	01.07.2020	16'172	
516.0	5029 - SBFI ZIK 10.16-09.20 (gesp. 08.09.21)	App based tourist monitoring and daily survey	01.08.2018	16'209	
517.0	5029 - SBFI ZIK 10.16-09.20 (gesp. 08.09.21)	App based tourist monitoring and daily survey	01.07.2018	29'430	
545.0	6400 - MED CRU Management CC	Seqstudio Smartst	01.09.2019	15'373	
432.0	7500 - PCU - PC - Management CC P. Mäser	Mückenschleuse UG	01.05.2016	9'137	
<b>Total Disposals</b>				<b>560'238</b>	
<b>Total 2022</b>				<b>-331'624</b>	

## 4.8 Assets under Construction

Description	Category	01.01.2023	Change	31.12.2023	01.01.2022	Change	31.12.2022
Neubau Belo Horizonte (BKP9)	Tangible	0	0	0	4'219'200	-4'219'200	0
Neubau IT (10Mio)	Tangible	0	0	0	5'530'433	-5'530'433	0
Neubau IT (NICHT 10Mio)	Tangible	0	0	0	186'741	-186'741	0
Neubau Laboratory Equipment (10Mio)	Tangible	0	0	0	3'974'531	-3'974'531	0
Neubau Laboratory Equipment (NICHT 10Mio)	Tangible	0	0	0	1'010'472	-1'010'472	0
Umbau Reiseklinik Turmhaus	Tangible	0	697'071	697'071	0	0	0
<b>Total</b>		<b>0</b>	<b>697'071</b>	<b>697'071</b>	<b>14'921'376</b>	<b>-14'921'376</b>	<b>0</b>

Assets under construction of CHF 0.7 million relate to installation costs, furniture and other fixtures and fittings of the new Centre for Tropical and Travel Medicine in Basel. The move was completed in early January 2024.

## Swiss Tropical and Public Health Institute

### 4.9 Long-Term Financial Assets

	2023	2022
	CHF	CHF
Employer contribution reserves of the pension fund	62'536	62'536
<b>TOTAL</b>	<b>62'536</b>	<b>62'536</b>

### 4.10 Mortgages

	2023	2022
	CHF	CHF
<b>Mortgages in favour of third parties</b>		
<b>Short-term payables</b>		
Carrying amount (building installations, refer to note 4.7)	1'861'094	1'383'805

There is no existing mortgage in 2023 as Swiss TPH does not own any buildings.

### 4.11 Accrued Liabilities and Deferred Income

	2023	2022
	CHF	CHF
Projects	33'284'013	40'636'479
Swiss National Science Foundation Projects - Overhead	787'118	871'438
Provision for Audit PwC	35'428	70'500
Overtime to be paid in the following year	17'922	41'727
Employer's liability insurance	0	0
Extraordinary compensations paid in the following year	100'000	90'000
Other accrued liabilities	235'368	522'827
<b>TOTAL</b>	<b>34'459'848</b>	<b>42'232'970</b>

Based on the accounts at the end of the year, the project leaders evaluated the accrued revenues and expenses (cost to complete) for their projects. These evaluations were taken into consideration by the Directorate on the occasion of the approval of the financial statements. All of the project-related deferred income is sustained based on existing project contracts. At the moment, there is no indication for any losses from long-term projects, which would need to be recognised.

## Swiss Tropical and Public Health Institute

### 4.12 Short-Term Provisions

	Not compensated vacation	Advances	Court Cases	Research fund	Total
<b>Changes of provisions</b>	CHF	CHF	CHF	CHF	CHF
Carrying amount as per 01.01.2022	1'663'674	123'000	280'000	424'288	2'550'961
Increase/decrease 2022	-210'428	4'000	22'167	53'073	-191'188
Carrying amount as per 31.12.2022	1'453'245	127'000	302'167	477'361	2'359'774
Carrying amount as per 01.01.2023	1'453'245	127'000	302'167	477'361	2'359'774
Increase/decrease 2023	187'366	107'000	0	-337'842	-43'476
<b>Carrying amount as per 31.12.2023</b>	<b>1'640'612</b>	<b>234'000</b>	<b>302'167</b>	<b>139'519</b>	<b>2'316'298</b>

**New Provisions** not applicable

#### Remaining Provisions

Not compensated vacation: The provision for employee vacation credits was re-evaluated.

Advances: Advances granted to a partner institution for which a significant recovery exists were re-evaluated.

Court cases: Not applicable

Research Fund: The research provision decreased by CHF 337,842 due to utilisation for five research grants according to the internal regulations for the Research Fund.

**Reversal of Provisions** Not applicable

### 4.13 Other Long-Term Liabilities

	2023	2022
	CHF	CHF
Swiss National Science Foundation Projects - Overhead (long term)	1'408'378	1'284'381
<b>TOTAL</b>	<b>1'408'378</b>	<b>1'284'381</b>

The total overhead contribution of the Swiss National Science Foundation (SNSF) is paid in the year of grant allocation. The provision allows the use of the contribution during the whole project period.



# Swiss Tropical and Public Health Institute

## 4.14 Long-Term Provisions / Long-Term Deferred Income

Changes of provisions	Funds for collaborators in case of Hardship CHF	Potential taxes abroad CHF	End of contract payments CHF	SDC-Albania salary provision CHF	Office Ruanda salary provision CHF	SDC-Temt salary provision CHF	Total CHF
Carrying amount as per 01.01.2022	500'000	1'407'578	65'224	69'248	43'264	0	2'085'314
Increase 2022	0	221'544	102'466	0	16'209	0	340'219
Decrease 2022	0	0	0	-2'260	0	0	-2'260
Carrying amount as per 31.12.2022	500'000	1'629'122	167'690	66'988	59'473	0	2'423'273
Carrying amount as per 01.01.2023	500'000	1'629'122	167'690	66'988	59'473	0	2'423'273
Increase 2023	0	271'530	50'193	0	0	15'814	337'537
Decrease 2023	0	0	0	-59'355	-6'091	0	-65'446
<b>Carrying amount as per 31.12.2023</b>	<b>500'000</b>	<b>1'900'652</b>	<b>217'884</b>	<b>7'632</b>	<b>53'382</b>	<b>15'814</b>	<b>2'695'364</b>

According to the decision made at the Directorate's meeting (17-19 October 2006), a provision of CHF 500,000 for personnel or their dependants in case of hardship was created. The disposition of fund means is defined in the fund regulations.

The provision for potential taxes abroad is created for those countries where expatriates or local Swiss TPH staff are possibly supposed to pay income taxes.

According to local labour law in various project countries, such as the Democratic Republic of the Congo, Cameroon, Tanzania, Albania and Rwanda, end of contract payments are to be borne by the employer.

Changes of deferred income	4.14 Long-term deferred income			Total CHF	4.14 Long-term deferred income FER 28
	Belo Horizonte deferred income Rudolf G. Stiftung CHF	Turmhaus Investment Rudolf G. Stiftung CHF	Belo Horizonte Solaranlage Rudolf G. Stiftung CHF		Belo Horizonte deferred income subsidies FER 28 CHF
Carrying amount as per 01.01.2022	0	0	0	0	10'000'000
Increase 2022	1'216'798	0	0	1'216'798	0
Decrease 2022	-152'100	0	0	-152'100	-1'952'207
Carrying amount as per 31.12.2022	1'064'698	0	0	1'064'698	8'047'793
Carrying amount as per 01.01.2023	1'064'698	0	0	1'064'698	8'047'793
Increase 2023	0	335'000	624'000	959'000	0
Decrease 2023	-152'100	0	0	-152'100	-1'900'692
<b>Carrying amount as per 31.12.2023</b>	<b>912'598</b>	<b>335'000</b>	<b>624'000</b>	<b>1'871'598</b>	<b>6'147'101</b>

Swiss TPH is committed to cover CHF 10,000,000 of the investment costs of the new headquarters «Belo Horizonte». For this purpose, this amount was accrued in the period of 2017-2020. In 2022 the Investment Fund has been increased to the total amount of CHF 11,216,798 by the contribution of CHF 1,216,798 through the R. Geigy Foundation.

In 2023, Swiss TPH has considered an early adoption to the Swiss GAAP FER 28 coming into force 1 January 2024. Accordingly, the positions under long-term deferred income have been separated between «long-term deferred income» and «long-term deferred income subsidies FER 28» to ensure the future traceability of the figures.

Of the annual depreciation costs, an amount of CHF 2,052,792 related to «Belo Horizonte» investments covered by long-term deferred income, was recognised.

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### 4.15 Self-Managed Income from Research, Education and Services

as per activity	2023 CHF	2022 CHF
Medical services	7'854'710	6'975'854
Education	1'439'168	1'372'638
Research	34'139'664	35'067'715
Services	34'587'115	32'506'268
Matching funds + OH SNSF-Projects	601'786	614'281
Restricted Funds (i.e. SERI)	1'400'000	1'950'000
<b>TOTAL</b>	<b>80'022'443</b>	<b>78'486'756</b>

Revenues for "SNF overhead" and "matching funds" from the "University of Basel" are project-specific and are no longer included in the core contributions.

Swiss TPH managed to increase its share of competitive third-party funding again in 2023. Self-managed income from research, education and services increased to CHF 80.0 million in 2023, representing a growth of CHF 1.5 million or 2.0% compared to the previous year (CHF 78.5 million).

### 4.16 Core Contributions from National and Local Governments

In addition to the income generated competitively through research grants and service mandates, Swiss TPH receives funding from the local and the national governments as well as from the University of Basel through a performance agreement:

	2023 CHF	2022 CHF
Canton Basel-Landschaft	4'000'000	4'000'000
Canton Basel-Stadt	4'000'000	4'000'000
University of Basel	6'769'000	6'608'000
Swiss National Government	8'219'800	8'100'900
Swiss National Government (leading house activities)*	0	0
<b>Subtotal</b>	<b>22'988'800</b>	<b>22'708'900</b>
Deferred income	0	0
<b>TOTAL</b>	<b>22'988'800</b>	<b>22'708'900</b>

Swiss National Government (leading house activities)*	1'400'000	1'950'000
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\*reclassification into table 4.15: earmarked SERI funds restricted for projects

### Overview of the Past Years

	2023 CHF	2022 CHF	2021 CHF	2020 CHF
Canton Basel-Landschaft	4'000'000	4'000'000	4'000'000	3'630'000
Canton Basel-Stadt	4'000'000	4'000'000	4'000'000	3'630'000
National Government	8'219'800	8'100'900	7'250'000	7'690'900
University of Basel	6'769'000	6'608'000	6'040'000	6'040'000
<b>Total</b>	<b>22'988'800</b>	<b>22'708'900</b>	<b>21'290'000</b>	<b>20'990'900</b>

### Existing Agreements on Core Funding

Within the scope of the inter-cantonal contract concerning the common ownership of the University of Basel between the cantons of Basel-Stadt and Basel-Landschaft, Swiss TPH was granted a

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contribution of CHF 6,769,000 (2022: CHF 6,608,000) for the period of 2023 for structural professorships within the curriculum of the University of Basel.

Based on the new performance agreement between the University of Basel and the Swiss TPH (in force as of 1 January 2022), the following subsidies have been agreed from 2022 onwards.

	2022	2023	2024	2025
	CHF	CHF	CHF	CHF
<b>University of Basel</b>	<b>6'608'000</b>	<b>6'769'000</b>	<b>6'923'000</b>	<b>7'083'000</b>

Based on the service mandate of the governments of the cantons of Basel-Stadt and Basel-Landschaft to the Swiss TPH for the years 2021-2024, the following contributions of the cantons were granted.

	2021	2022	2023	2024
	CHF	CHF	CHF	CHF
Canton Basel-Landschaft	4'000'000	4'000'000	4'000'000	4'000'000
Canton Basel-Stadt	4'000'000	4'000'000	4'000'000	4'000'000
<b>Total</b>	<b>8'000'000</b>	<b>8'000'000</b>	<b>8'000'000</b>	<b>8'000'000</b>

Based on the "decree regarding the application of Swiss TPH of 30 June 2019 for a federal contribution according to Art. 15 of the Federal Law on the Promotion of Research and Innovation (FIFG) for the years 2021-2024", the following contributions were approved:

	2021	2022	2023	2024
	CHF	CHF	CHF	CHF
<b>Swiss Federal Government</b>	<b>7'250'000</b>	<b>8'100'900</b>	<b>8'219'800</b>	<b>8'142'000</b>

The amount defined in the service agreement and the decree for 2023 was reduced by the federal government by 0.4% to 8,219,800. Reductions might also occur for the following years within the framework of the debt brake.

As a founding member of the Centre Suisse de Recherches Scientifiques en Côte d'Ivoire (CSRS) and the Ifakara Health Institute (IHI) in Tanzania, Swiss TPH acts as the Leading House on behalf of SERI and administers the following funds based on the performance agreement for the years 2021-2024.

<b>Earmarked SERI funds (table 4.15)</b>	2021	2022	2023	2024
	CHF	CHF	CHF	CHF
Bilateral Cooperation	750'000	950'000	400'000	550'000
Ifakara Health Institute (IHI) in Tanzania	500'000	500'000	500'000	500'000
Centre Suisse de Recherches Scientifiques en Côte d'Ivoire (CSRS)	500'000	500'000	500'000	500'000
<b>Total SERI (SBFI)-Leading House</b>	<b>1'750'000</b>	<b>1'950'000</b>	<b>1'400'000</b>	<b>1'550'000</b>

Based on the service agreement for the years 2021-2024, the following contributions were granted for international cooperation with foreign partners.

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### 4.17 Other Operating Income

as per activity	2023	2022
	CHF	CHF
Medical Services	244'799	128'331
Education	290'927	359'686
Research	693'958	879'467
Services	10'867	8'123
Utilisation of Investment fund Belo Horizonte	0	0*
<b>TOTAL</b>	<b>1'240'551</b>	<b>1'375'607</b>

\*restatement according to early adoption Swiss GAAP FER 28

Other operating income is income which is not related directly to grant and project contracts such as royalties, consultancies, cafeteria, reimbursed travel cost, etc.

The recognition of long-term deferred income to offset depreciation (2023: CHF 2,052,792; 2022: CHF 2,104,307) has been reclassified from other operating income to a netting position within operating expenses. The Income Statement has been updated accordingly including a restatement for 2022 to ensure comparability.

### 4.18 Change in unbilled services

as per activity	2023	2022
	CHF	CHF
Medical Services	-1'123'301	88'593
Education	2'660	-24'516
Research	-1'040'184	27'674
Services	930'016	-221'859
<b>TOTAL</b>	<b>-1'230'808</b>	<b>-130'108</b>

The strong increase in unbilled services (CHF 1.1 million) in 2023 was due invoicing specifications of some work orders in progress.

### 4.19 Personnel Expenses

as per nature		2023	2022
		CHF	CHF
Salaries	4000	42'599'095	40'571'966
Allowances	4010	1'318'062	1'259'154
Social insurance	4020	6'708'829	6'270'291
Consultancies	4030	5'556'275	4'790'661
Recruiting	4040	161'624	199'747
Continuous education	4050	1'576'936	1'683'897
Travel expenses	4060	2'496'688	2'359'656
Other personal costs	4070	671'283	647'891
<b>TOTAL</b>	<b>400</b>	<b>61'088'792</b>	<b>57'783'263</b>

Personnel expenses increased by 5.7% or CHF 3.3 million from CHF 57.8 million in 2022 to CHF 61.1 million in 2023. The growth was mainly driven by higher salary costs (+CHF 2.0 million) and social insurance costs (+CHF 0.4 million) due to inflation-related salary adjustments and with 13 additional

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employees on the payroll. Furthermore, an increase in short-term consultancy fees due to additional demands in IT-projects and infrastructure activities (+CHF 0.8 million) was registered.

All expenses and costs are recognised in the income statement. In respect of accruals for overtime and vacation please refer to notes 4.11 and 4.12.

### **Pension Funds**

Swiss TPH's pension plan is a pension scheme according to the federal law on occupational pension schemes (BVG) and is part of the "Helvetia Sammelstiftung für Personalvorsorge", contract number 30935. The funding consists of employers' contributions, employees' contributions and of an annual interest (1% since 1 January 2017). This pension plan is part of a collective plan with reinsurance arrangements (full insurance within the framework of a collective insurance contract), the Swiss TPH is not the risk bearer and therefore no additional payment obligations can arise in case of a deficit.

<b>Pension benefit expenses</b>	<b>2023</b>	<b>2022</b>
	CHF	CHF
Helvetia Sammelstiftung (Employer contribution)	2'903'264	2'682'673
<b>TOTAL</b>	<b>2'903'264</b>	<b>2'682'673</b>

### **Compensation**

<b>Board of Governors (Kuratorium)</b>	<b>2023</b>	<b>2022</b>
	CHF	CHF
Members of the Board of Governors (CHF; expenses)	0	0
Heads	9	9

No compensation is paid to the Board of Governors. Only defined trip allowances and boarding costs are paid.

<b>Directorate salaries</b>	<b>2023</b>	<b>2022</b>
	CHF	CHF
Members of the Directorate (CHF; salaries only)	1'325'238	1'274'204
Heads	7	7
FTE	6.8	6.8

Expenses of the Directorate are paid according to the Manual for Employees.

### **4.20 Material Expenses**

<b>as per nature</b>	<b>2023</b>	<b>2022</b>
	CHF	CHF
Investments > CHF 5'000 with project funds (not capitalised)	429'156	228'853
Equipment < CHF 5'000	379'245	239'531
Consumables	4'053'570	3'456'674
Documentation	4'526	1'781
Periodical publications	19'807	15'909
Books	6'135	8'817
<b>TOTAL</b>	<b>4'892'438</b>	<b>3'951'564</b>

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Material expenses showed a strong annual rise of CHF 0.9 million (+23.8%) and amounted CHF 4.9 million in 2023.

### 4.21 Administrative Expenses

as per nature	2023	2022
	CHF	CHF
Informatics	2'318'386	2'285'379
Office material, printed matters	211'800	200'196
Phone, fax, internet	205'892	246'707
Postage	193'826	183'252
Audit fees Headquarters	90'112	77'506
Audit fees projects	70'069	84'315
Consultancy fees	868'559	1'019'062
Expenses meetings, guests, seminars	1'183'750	1'107'110
Donations, fees	384'908	433'794
<b>TOTAL</b>	<b>5'527'303</b>	<b>5'637'321</b>

Informatics contains procurement for IT-equipment <CHF 5,000.

### 4.22 Other Operating Expenses

as per nature	2023	2022
	CHF	CHF
Maintenance and rent	4'650'056	4'503'148
Maintenance, repair of equipment	484'808	1'072'947
Vehicle costs	5'953	5'754
Insurance	120'883	100'516
Energy, disposal	1'369'186	1'179'427
Marketing and PR	291'467	212'552
Project expenditures abroad, by local offices and partners	26'711'175	27'378'604
<b>TOTAL</b>	<b>33'633'527</b>	<b>34'452'948</b>

Other operating expenses decreased by 2.4% or (CHF 0.9 million) from CHF 34.5 million in 2022 to CHF 33.6 million in 2023. This decrease has been substantially contributed by lower local project expenditures on project activities (CHF 0.7 million).

Through energy-saving measures the rising energy prices could be effectively absorbed and increased only slightly (CHF 0.2 million). With the elimination of the single event of the moving costs in 2022 and other saving strategies the costs in maintenance and repair of equipment could be effectively decreased.

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Project expenditures by donors	2023 CHF	2022 CHF
SDC (Swiss Agency for Development and Corporation)	13'289'540	12'198'249
GF (Global Fund to Fight AIDS, Tuberculosis and Malaria)	1'863'826	1'747'594
European Commission	1'733'942	2'085'942
SBFI	1'497'213	947'286
SwissTPH (Institutional Projects)	1'195'897	608'434
UniSanté (University Medical Polyclinic Lausanne)	1'053'457	1'234'151
SNSF (Swiss National Science Foundation)	964'043	2'029'958
EDCTP, AA The Hague	853'750	600'321
Botnar Research Centre for Child Health	749'530	1'468'499
Pact Inc. (USAID)	454'020	0
Ohter (Co-financing of divers Institutions)	499'280	917'903
KfW (Kreditanstalt für Wiederaufbau)	347'271	187'756
Kanton BS für Tanzania	236'790	0
SAMW	205'528	309'944
Novartis	191'831	43'536
SNIS	162'380	119'354
FIND	162'109	182'788
Sumaya Biotech GmbH & Co. KG	155'391	104'717
Eckenstein-Geigy-Stiftung	150'121	0
GAVI (The Vaccine Alliance)	149'188	131'045
BAG	132'199	0
Stanley Thomas Johnson Foundation	124'397	333'329
Elrha	122'028	98'375
GIZ	109'172	104'575
ICRC	90'041	0
Else Kröner Fresenius Stiftung	77'499	0
University Hospital Basel	47'046	0
Biovision	46'865	49'694
CDC Foundation	19'112	630'242
BASF	15'900	91'963
RGS	11'809	185'090
PATH	0	317'822
Innosuisse	0	156'000
The World Bank Group	0	154'110
Uni Heidelberg	0	95'766
Health Effects Institute	0	92'090
BMGF (Bill and Melinda Gates Foundation)	0	53'822
Moritz Straus Stiftung	0	98'248
	<b>26'711'175</b>	<b>27'378'603</b>

Please note: A donor is listed if more than CHF 40,000 is expensed in 2022 or in 2023.

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<b>Project expenditures by geographical regions</b>		<b>2023</b>	<b>2022</b>
		CHF	CHF
Northern Africa		0	0
Southern Africa		1'455'051	1'329'437
Eastern Africa		9'485'664	8'163'421
Western Africa		2'774'308	3'433'339
Middle Africa		3'378'524	3'259'666
<b>Africa</b>		<b>17'093'548</b>	<b>16'185'862</b>
Southern Asia		12'350	0
South-Eastern Asia		7'783	148'279
Central Asia		0	880
Eastern Asia		0	594
Western Asia		153'486	73'110
<b>Asia</b>		<b>173'618</b>	<b>222'863</b>
Eastern Europe		7'085'369	5'623'506
Western Europe		1'727'467	4'792'507
<b>Europe</b>		<b>8'812'836</b>	<b>10'416'013</b>
Northern America		237'209	265'831
<b>Northern America</b>		<b>237'209</b>	<b>265'831</b>
South America		357'228	242'065
Central America		26'811	45'970
<b>Latin America and the Caribbean</b>		<b>384'038</b>	<b>288'034</b>
Oceania		9'925	0
<b>Oceania</b>		<b>9'925</b>	<b>0</b>
<b>Total</b>		<b>26'711'175</b>	<b>27'378'604</b>

The main local expenditures, which include the expenditures of Swiss TPH projects and local offices abroad, were incurred in the following countries: Albania, Benin, Burkina Faso, Burundi, Cameroon, Côte d'Ivoire, Chad, Democratic Republic of the Congo, Gambia, Guinea, Kenya, Liberia, Mali, Moldova, Niger, Rwanda, Senegal, South Africa, Tanzania and Ukraine.

The majority of local project expenditures, totalling CHF 26.7 million in 2023 versus CHF 27.4 million in 2022, were spent in Africa (CHF 17.1 million, an increase of CHF 0.9 million). The local expenditures in the region of Europe decreased by CHF 1.6 million to CHF 8.8 million.



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### 4.23 Financial Result

<b>Financial Income</b>	<b>2023</b>	<b>2022</b>
	CHF	CHF
Interests on bank- and post accounts	332	5
Interests on fixed deposits and call money	266'241	0
Exchange rate differences (gains)	1'162'879	1'097'662
<b>TOTAL financial income</b>	<b>1'429'452</b>	<b>1'097'667</b>
<b>Financial Expenses</b>	<b>2023</b>	<b>2022</b>
	CHF	CHF
Card fees	-20'453	-12'737
Bank account fees	-30'314	-30'952
Interest on mortgages	0	0
Interest on arrears	-707	-496
Other interests	-28	-8'662
Exchange rate differences (losses)	-1'260'573	-824'057
Miscellaneous	1	-127
<b>TOTAL financial expenses</b>	<b>-1'312'074</b>	<b>-877'030</b>
<b>Financial Result of the year</b>	<b>117'378</b>	<b>220'636</b>

The financial result decreased to CHF +117,378 (compared to CHF +220,636 in 2022) but is still positive despite the continuously strong Swiss Franc. Active investment on fixed deposits generated remarkable interest income. Furthermore, favourable exchange rate transactions mitigated the risk on foreign currency holdings in USD/CHF and EUR/CHF.

### 4.24 Extraordinary Result

<b>Extraordinary Result</b>	<b>2023</b>	<b>2022</b>
	CHF	CHF
Extraordinary income	0	0
Extraordinary expenditures	0	0
<b>TOTAL extraordinary result</b>	<b>0</b>	<b>0</b>

In 2023, Swiss TPH reports no extraordinary result.

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### 5. Commitments

Total off-balance sheet leasing liabilities which cannot be withdrawn or expire within the next 12 months:

Item	1 year in CHF	2-5years in CHF	over 5 years in CHF
Parking slots	195'426	781'704	7'426'188
Building Allschwil	1'924'678	7'698'712	34'644'204

### 6. Related party transactions

The purpose of the R. Geigy Foundation is to support Swiss TPH in different projects. The following list shows the granting of funds:

<b>Granting of Funds</b>	<b>2023</b>
	CHF
Strategische Unterstützung Swiss TPH	250'000
Scholarship for HCM	34'000
A. Chernet, Migration Health	50'000
F. Tenywa,	30'000
A. Walz,	64'000
T. Schindler,	10'000
Contribution Turmhaus, Solarpanel Allschwil	959'000
<b>Total</b>	<b>1'397'000</b>

### 7. Risk Assessment

Swiss TPH actively manages its risks related to the financial statement. A yearly risk assessment considers the probability of occurrence and the severity of damages of the identified risks and appropriate measures are defined. The risk assessment is performed by the Directorate and then subsequently reviewed and approved by the Board of Governors.

### 8. Approval of Financial Statements

These financial statements were prepared and approved by the management of Swiss TPH as representatives of the Board of Directors. They are subject to final approval by the Board of Governors (Kuratorium) on 15 May 2024.